

PRESS RELEASE

JIMINEX INC.

JIMINEX INC. ANNOUNCES APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER AND CHANGE OF AUDITOR

October 31, 2008 – Pass Lake, Ontario - Jiminex Inc. (the “**Corporation**”) (TSXV - JIM.P), a capital pool company, is pleased to announce the appointment of Mr. David Chan as the new Chief Financial Officer (“CFO”) for the Corporation.

Mr. Chan is a Certified General Accountant (“CGA”) in Canada and a member of the Hong Kong Institute of Certified Public Accountants. Since obtaining his CGA designation in 1990, Mr. Chan has engaged himself in various management accounting and finance related positions for various public and private corporations. Currently and since 2006, Mr. Chan is Chief Financial Executive of PointOne Graphics Inc., a mid-sized Ontario based private printing company, overseeing a wide range of activities, including project feasibility study, equipment financing, reporting and forecasting. Other than his professional designations, Mr. Chan also holds a Bachelor degree in Business Administration from the Chinese University of Hong Kong.

Mr. Chan has been recently engaged to provide accounting services to Jiminex on a part time consulting basis. It is expected that Mr. Chan will continue on a part-time consulting basis and that the duties for which he will receive consulting fees will include matters related to the CFO role. Management is pleased with this development which will see an individual with formal accounting training taking on the role of CFO.

The Corporation also announces that it has changed its auditors effective October 7, 2008. The Corporation has filed a Notice of Change of Auditor on SEDAR in accordance with Part 4 of National Instrument 51-102 - Continuous Disclosure Obligations (“NI51-102”). The Notice sets out that the Corporation has changed its auditor from Buset Sarvas LLP, Chartered Accountants to Collins Barrow Toronto LLP, Chartered Accountants. Collins Barrow Toronto LLP will perform the audit of the Corporation's annual financial statements for the year ended October 31, 2008.

There have been no reservations in the Corporation's auditor's reports for the most recent fiscal years and any period subsequent to the most recently completed period prior to effective date of the change of auditor. Nor has there been any reportable events, as that term is defined in NI 51-102.

Both Buset Sarvas LLP, Chartered Accountants and Collins Barrow Toronto LLP, Chartered Accountants have provided the Corporation with written confirmation of the information contained in the Notice of Change of Auditor."

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.

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