

Jiminex Inc.
661 Grann Drive. RR#1
Pass Lake, Ontario P0T 1M0

April 29, 2009

Jiminex Inc. Options Hemlo Gold Property for Qualifying Transaction

Jiminex Inc. (the “Company”) (JIM.P – TSX Venture Exchange), Pass Lake, Ontario, a capital pool corporation, is pleased to announce that on April 17, 2009 it executed a Letter of Intent (LOI) Agreement with Beaufield Resources Inc. (“Beaufield”) (*BFD- TSX Venture Exchange*), Ottawa, Ontario, to acquire an option (the “Option”) to earn an undivided 50% interest in and to the mineral properties comprising Beaufield’s Northern Eagle Gold property (the “Property”) located in the Hemlo gold mining area situated east of Marathon, Ontario, Canada (the “Acquisition”). The definitive agreement incorporating the LOI terms is to be completed and executed within 45 days of the date of execution of the LOI. Pending regulatory approval, this acquisition will be the “Qualifying Transaction” through which Jiminex Inc. will evolve from a capital pool corporation into a junior natural resource exploration company. The proposed transaction is arm’s length and accordingly no shareholder approval will be required. No management change is anticipated by this arm’s length qualifying transaction. Jiminex has sufficient funds available to conduct the first initial phase of exploration on the Northern Eagle Gold Property and to meet minimum listings requirements.

Acquisition Highlights

The LOI sets out that Jiminex can acquire the 50% interest in the Property by paying \$10,000 cash to Beaufield on signing the LOI and a further \$90,000 cash or common share equivalent after approval of the Option by the TSX Venture Exchange (the “Exchange”). In addition, Jiminex must make exploration expenditures of \$1,300,000 over a three year period all subject to an up to 2% net smelter royalty to outside non-related parties. Jiminex will be operator during the option earn-in period. When Jiminex fulfills the preceding terms, earning its 50% interest in the Property, further exploration will proceed pursuant to a joint venture with Beaufield acting as operator. Jiminex has advanced \$10,000 to Beaufield as a non refundable deposit to secure the Option.

Property Highlights

The Northern Eagle Gold Property consists of 207 non-patented claim units occupying a total area of 3 280 hectares or 32.80 km² located about 15 km west of the world class Hemlo gold deposit (containing roughly 20.8 million troy ounces gold as calculated from total production and reserves at Dec. 31, 2007). The Property is bisected by the Trans-Canada highway, a Canadian Pacific railway line and a high voltage power transmission line. The Williams Operating Corporation, now wholly-owned by Barrick Gold Corporation, is currently producing gold at the Hemlo deposit. Infrastructure is excellent for low cost exploration and for lower cost possible future gold mining project development.

The Northern Eagle Gold Property covers 10 km of Hemlo gold deposit stratigraphy including a barite alteration/shear zone and the Hemlo-Heron Bay regional fault, both geological features similar to that occurring at the Hemlo gold deposit. A second less distinct alteration zone called the Melgund Sericite Zone is suggested to exist on the property and is interpreted to be closely associated with the Hemlo-Heron Bay regional fault. The Barite Zone is associated with a northern splay of this regional fault. Both alteration zones have geochemically elevated levels of a number of the trace elements which are found in and surrounding the Hemlo Deposit. Geochemically-anomalous gold values are noted from time to time in historical surface trench samples and drill core samples on the Northern Eagle Gold Property.

Following the Hemlo deposit discovery in 1981, there were several years of intense exploration activity. Since the late 1980’s exploration has been sporadic over different parts of the Northern Eagle Gold

Property. Geoscience research on the Hemlo gold deposit, and the local and regional geology, is now much more advanced than back in 1981. Exploration techniques are also much advanced especially with deeper penetrating geophysical methods.

It is important to note that about 90% of the Hemlo gold deposit is deeper than 500 metres and considerably less than 5% of the Northern Eagle Gold Property target alteration zones have been tested (if tested at all) below this possibly critical depth. Jiminex Inc. plans to complete a geological compilation of historical data followed by conducting deep penetrating geophysical surveys over selected target areas. Deep (greater than 500 metres vertical depth) diamond drilling of the target areas is anticipated pending raising the necessary funding.

Directors and Insiders

Upon completion of the Qualifying Transaction it is anticipated that the Company's board of directors will consist of Mr. Clinton Barr, Mr. Edward Ierfino, Ms. Audrey M. Parres, Mr. James R. B. Parres, Mr. Michael Stares, Mr. Stephen A. Stares and Mr. Allan J. Willy. The only insiders of the Company following the completion of the Acquisition will be the seven board members plus Mr. David Chan, the Chief Financial Officer. The following is a brief summary of the board of directors:

Clinton Barr

Mr. Barr has been a director of the Company since April 17, 2008

Clinton Barr is a Director and Vice-President of Exploration for Benton Resources Corp., a company listed on the TSX Venture Exchange, and has been involved in mining exploration for 19 years. He graduated from Lakehead University, Thunder Bay, Ontario in 1991, holds an H.B.Sc. in Geology and is a registered Professional Geoscientist in Ontario.

From 1989 to 2001, Mr. Barr worked for the major mining companies Noranda and Inco as a project geologist generating and evaluating base and precious metal opportunities throughout Canada and Turkey. During his tenure with Noranda he was personally involved in the discovery of five new base metal deposits. Since 2001, Mr. Barr has worked as a consulting geologist for such companies as North American Palladium Ltd., Metalex Ventures Ltd. and Big Red Diamond Corporation.

Mr. Barr's experience from grassroots to advanced projects has provided extensive knowledge of various mineral deposit models which allows him to evaluate the full potential of mineral properties in both geological as well as political environments..

Edward Ierfino

Mr. Ierfino has been a director of the Company since October 8, 2007.

Edward Ierfino has over 10 years financial markets experience and has also been providing consulting services to public companies for over four years.

Mr. Ierfino is currently a Director of Forest Gate Resources Inc. and the Corporate Secretary for Caldera Resources Inc.

In addition to his reporting issuer experience, Mr. Ierfino has been the President of the Canadian Electronic Deposit Centre Inc. ("CEDC") since June 2003. CEDC, a private Canadian company founded in 2003, provides electronic disclosure filing and related supporting services for reporting issuers in Canada. Mr. Ierfino also worked as Manager for the Canadian Depository for Securities Inc.

Mr. Ierfino holds a B.Comm. degree from Concordia University, Montreal, Quebec.

Audrey M. Parres

Ms. Parres has been a director of the Company since August 1, 2007

Audrey M. Parres worked at the Provincial Mining Recorder's office of the Ontario Ministry of Northern Development and Mines (MNDM) in Thunder Bay from 1969 to 1987. During her last seven years with the MNDM, Ms. Parres served as the Mining Recorder for the Thunder Bay Mining Division of the Province of Ontario.

Since her retirement as Mining Recorder, Ms. Parres has acted as a secretary and a director of junior resource companies, and as an office manager, administrator and expeditor on several mineral exploration projects.

James R. B. Parres

Mr. Parres has been a director of the Company since August 1, 2007.

James R. B. Parres is currently and since August 1, 2007 has been President & Chief Executive Officer of the Company. Mr. Parres has been a junior resource company mining executive, mineral exploration geologist and prospector for the past 28 years. In addition, Mr. Parres has been acting as a geological consultant for A. L. Parres Ltd., a Manitoba based private mineral exploration company, since 2000.

Mr. Parres holds a Bachelor of Science Advanced Degree in Geology in Geological Sciences obtained at the University of Saskatchewan, Saskatoon.

Michael Stares

Mr. Stares has been a director of the Company since April 17, 2008

Michael R. Stares is a Director and Field Manager for Benton Resources Corp. and is also a Director of Metals Creek Resources Corp. Mr. Stares is a 50% owner in Stares Contracting Corp. in joint ownership with Stephen Stares. His background includes 18 years of prospecting, including eight years for Noranda Exploration.

In March of 2007 Michael Stares, along with the rest of the Stares/Keats family, were the recipients of the Prospectors and Developers Association (PDAC) Bill Dennis Prospector of the Year Award in recognition of the family's contributions to the industry over the past 40 years.

Stephen A. Stares

Mr. Stares has been a director of the Company since October 8, 2007

Stephen A. Stares is President, Chief Executive Officer and a Director of Benton Resources Corp., He is also a successful entrepreneur being the Managing Director of Stares Contracting Corp. In addition, Mr. Stares is a Director of Golden Dory Resources Limited and Ucore Uranium Inc.

Mr. Stares has been managing the operations of Stares Contracting Corp., a private mineral exploration services company based in Thunder Bay since its incorporation in 1998. Stares Contracting Corp. has a client base that includes both major and junior mining companies and has optioned out more than 40 mining properties. Between 1994 and 1998 Mr. Stares prospected for Noranda Exploration on such projects as the Hemlo and Eagle River gold deposits and the Geco and Mattabi base metal mining camps.

In March of 2007, Stephen Stares, along with the rest of the Stares/Keats family, were the recipients of the Prospectors and Developers Association (PDAC) Bill Dennis Prospector of the Year Award, in recognition of the family's contributions to the industry over the past 40 years.

Allan J. Willy

Allan J. Willy has been a director of the Company since August 1, 2007.

Mr. Willy is currently and since August 1, 2007, the Secretary of the Company. He has been a mineral exploration geologist and geological consultant for the past 35 years. Mr. Willy is a graduate of the Bachelor of Sciences Advanced Degree program and the Post-graduate Diploma program, both in Geological Sciences at the University of Saskatchewan, Saskatoon.

Mr. Willy is a qualified person as per National Instrument 43-101 holding professional designations of Professional Engineer in Ontario and Saskatchewan and Professional Geoscientist in Saskatchewan. In addition, Mr. Willy has taken the Canadian Securities Course and a course in each of management and marketing under the University of Saskatchewan MBA program.

Mr. Willy has worked as a geological consultant with many Canadian junior and major resource companies in the search for various metal deposits at many locations across Canada and in the Western United States of America.

Since 1994, Mr. Willy has served as a director, an advisory board member and VP Exploration for junior resource companies.

Sponsorship of Qualifying Transaction

Sponsorship of a qualifying transaction of a capital pool company is required by the Exchange unless exempt in accordance with the policies of the Exchange. The Company will apply for an exemption from sponsorship requirements on the basis that the Acquisition is a Canadian based resource venture and as such falls within the sponsorship exemptions of the Exchange policies. However, there is no assurance the Company will obtain this exemption.

Allan J. Willy, P.Eng., Director and Consulting Geologist, is the Qualified Person for the technical information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101.

A location map of the Hemlo property will be posted on www.jiminex.com

For further information, please contact:

James R. B. Parres, President & CEO

Telephone: 807-977-1679

E-mail: jiminex@explornet.com

Fax: 807-977-1769

Web Site: www.jiminex.com

"Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon.

Trading in the securities of a capital pool company should be considered highly speculative. The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.”

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections.