

Jiminex Inc.

Interim Financial Statements

July 31, 2009

(unaudited)

The accompanying unaudited interim financial statements have been prepared by the company's management and the company's independent auditors have not performed a review of these financial statements

Jiminex Inc.

Interim Balance Sheet
(unaudited – See Notice to Reader)
As at

	Note	July 31 2009	October 31 2008 (audited)
Assets			
Current			
Cash and cash equivalents		\$ 516,460	\$ 593,074
Capital assets		1,843	2,230
Deposit on mining property agreement	7	10,000	-
		\$ 528,303	\$ 595,304
Liabilities			
Current			
Accounts payable and accrued liabilities		\$ 19,369	\$ 31,014
Shareholders' Equity			
Capital stock		654,281	654,281
Contributed surplus		144,598	144,598
Deficit		(289,945)	(234,589)
		508,934	564,290
		\$ 528,303	\$ 595,304

Approved by the Board _____ Director _____ Director

See accompanying notes.

Jiminex Inc.

Interim Statements of Operations and Deficit (unaudited – See Notice to Reader)

	Nine Months Ended July 31		Three Months Ended July 31	
	2009	2008	2009	2008
Expenses				
Office and general	\$ 27,477	\$ 9,041	\$ 7,959	\$ 3,114
Professional fees	18,848	35,837	16,705	2,000
Expenses relating to the identification of				
Qualifying transactions	11,836	13,581	7,733	13,581
Promotion and investor relations	-	276	-	175
Stock exchange filing fees	-	18,335	-	-
Amortization	387	131	129	100
Operating loss	58,548	77,201	32,526	18,970
Stock-based compensation costs	-	39,544	-	-
	58,548	116,745	32,526	18,970
Interest income	3,192	2,854	500	2,545
Net Loss	(55,356)	(113,891)	(32,026)	(16,425)
Deficit at beginning of period	(234,589)	(15,900)	(257,919)	(113,366)
Deficit at end of period	\$ (289,945)	\$ (129,791)	\$ (289,945)	\$ (129,791)
Basic and diluted loss per share	\$ (0.0054)	\$ (0.0148)	\$ (0.0031)	\$ (0.0019)
Basic and diluted weighted average common shares outstanding	10,315,000	7,704,503	10,315,000	8,642,778

See accompanying notes.

Jiminex Inc.

Interim Statements of Cash Flows

(unaudited – See Notice to Reader)

	Nine Months Ended July 31		Three Months Ended July 31	
	2009	2008	2009	2008
Cash flows from operating activities				
Loss for the period	\$ (55,356)	\$ (113,891)	\$ (32,026)	\$ (16,425)
Add items not affecting cash				
Amortization	387	131	129	100
	(54,969)	(113,760)	(31,897)	(16,325)
Changes in non-cash working capital items				
Accounts payable and accrued liabilities	(11,645)	2,536	10,996	6,274
Accounts receivable	-	(4,033)	-	(548)
Fees paid through stock options	-	47,176	-	-
Prepaid expenses	-	(82)	-	201
Deferred financing costs	-	13,480	-	-
	(11,645)	59,077	10,996	5,927
Cash flows from financing activities				
Proceeds from initial public offering	-	350,000	-	-
Financing costs – commissions & expenses	-	(61,795)	-	-
	-	288,205	-	-
Cash flows to investing activities				
Deposit on mining property agreement	(10,000)	-	-	-
Purchase of capital assets	-	(3,612)	-	(2,791)
	(10,000)	(3,612)	-	(2,791)
Decrease in cash during the period	(76,614)	229,910	(20,901)	(13,189)
Cash at beginning of period	593,074	413,020	537,361	656,119
Cash at end of period	\$ 516,460	\$ 642,930	\$ 516,460	\$ 642,930

See accompanying notes.

Jiminex Inc.

Notes to Financial Statements
(Unaudited – See Notice to Reader)
For the Nine Months ended July 31, 2009

1. NATURE OF OPERATIONS

Jiminex Inc. (the "Company") was incorporated on August 1, 2007 pursuant to the Canada Business Corporations Act and is classified as a capital pool company as defined in the TSX Venture Exchange ("TSX-V") Policy 2.4. The Company's shares began trading on the TSX Venture Exchange in March 2008. The principle business of the Company is to identify and evaluate opportunities for the acquisition of an interest in assets or businesses and, once identified, to negotiate an acquisition or participation. The Company has not commenced commercial operations and has no significant assets other than cash.

2. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements of the Company have been prepared in accordance with Canadian generally accepted accounting principles and follow the same accounting policies and methods of their application as the most recent financial statements for the year ended October 31, 2008. These financial statements should be read in conjunction with those audited financial statements.

Recent Accounting Pronouncements Issued and Not Yet Applied

The CICA plans to converge Canadian Generally Accepted Accounting Principles with International Financial Reporting Standards ("IFRS") over a transition period expected to end in 2011, when IFRS will be fully adopted. The impact of the transition to IFRS on the Company's financial statements is not yet determinable.

3. RESTRICTED CASH

The proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to 30% of the gross proceeds may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under the policies of the Exchange.

Jiminex Inc.

Notes to Financial Statements
(Unaudited – See Notice to Reader)
For the Nine Months ended July 31, 2009

4. STOCK OPTIONS

On December 6, 2007, the Company has approved a stock option plan. Under the Company's stock option plan (the "Plan"), the directors of the Company can grant options to persons providing ongoing services to the Company. The stock options are non-assignable and non-transferable and may be granted for a term not exceeding five years. The exercise price of the stock options cannot be less than the discounted market price on the date on which the option is granted. The number of shares reserved for issuance under the Plan cannot exceed 10% of the issued and outstanding common shares of the Company. All options issued to date under the plan have vested immediately.

The Company had the following stock options outstanding at July 31, 2009 all of which were issued in year ended October 31, 2008:

Number of Options	Exercisable	Exercise Price	Expiry Date
350,000 ⁽ⁱ⁾	350,000	\$ 0.10	March 24, 2010
711,500	711,500	\$ 0.10	March 11, 2013
320,000	320,000	\$ 0.11	April 17, 2013
1,381,500	1,381,500	\$ 0.10	

(i) These are agent options and were issued outside of the Company's stock option plan.

The above options were not included in the computation of diluted net loss per share as they are anti-dilutive.

5. CAPITAL RISK MANAGEMENT

The Company includes equity, comprised of issued capital stock, contributed surplus and deficit, in the definition of capital.

The Company's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund its activities relating to identifying and evaluating qualifying transactions. To secure the additional capital necessary to pursue these plans, the Company may attempt to raise additional funds through the issuance of equity and completion of the Qualifying Transaction.

The proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to 30% of the gross proceeds may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under the policies of the Exchange.

There has been no change with respect to the overall capital risk management strategy during the nine months ended July 31, 2009.

Jiminex Inc.

Notes to Financial Statements
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For the Nine Months ended July 31, 2009

6. FINANCIAL INSTRUMENTS AND RISK FACTORS

The Company's financial instruments consisting of cash and cash equivalents and accounts payable and accrued liabilities, approximate fair values due to the relatively short term maturities of the instruments. It is management's opinion that the Corporation is not exposed to significant interest, currency or credit risks arising from these financial instruments.

As at July 31, 2009, the Corporation had working capital of \$497,091. As a result, the Company is not exposed to any liquidity risk, and has sufficient funds to meet its ongoing obligations and meet its objective of completing a Qualifying Transaction.

7. PENDING TRANSACTION AND SUBSEQUENT EVENTS

On April 17, 2009, the Company executed a Letter of Intent with Beaufield Resources Inc. to acquire an option to earn an undivided 50% interest in and to the mineral properties comprising Beaufield's Northern Eagle Gold property located in the Hemlo gold mining area situated east of Marathon, Ontario (the "Acquisition"). This Acquisition will be the "Qualifying Transaction" through which the Company will evolve from a capital pool corporation into a junior natural resource exploration company subject to approval of the TSX Venture Exchange, which approval was obtained on August 27, 2009.

Pursuant to the terms of the Letter of Intent, the Company has paid to Beaufield Resources Inc. a \$10,000 non-refundable deposit in cash upon signing the Letter of Intent. On September 4, 2009, the Company issued 900,000 common shares to Beaufield Resources Inc. at a deemed price of \$0.10 per share for the balance of the consideration. These shares are subject to a hold period expiring January 5, 2010.

On September 21, 2009, the Company closed an expedited private placement for gross proceeds of \$165,000 by issuing 1,400,000 flow-through common shares and 250,000 non-flow through common shares at an issue price of \$0.10 per share. These shares are subject to a hold period expiring January 22, 2010.

The Company intends to use the gross proceeds from the sale of the flow-through shares for Canadian Exploration Expenses ("CEE") within the meaning of the *Income Tax Act* (Canada) ("ITA"). The Company will use its best efforts to ensure that such CEE qualifies as "flow-through mining expenditures" for the purpose of the ITA. The CEE is also expected to qualify for the 15% Federal tax credit available to individual residents in Canada. The Company intends to renounce CEE in favour of purchasers of the flow-through shares as of December 31, 2009.

8. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current period's financial statement presentation which reclassified certain costs incurred in the prior period as share issuance costs and deferred transaction costs.