



Shares Outstanding: 39,255,228

[www.jiminex.com](http://www.jiminex.com)

## **JIMINEX Inc. Announces Non-Brokered Private Placement**

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**Pass Lake, Ontario, July 27, 2011** – Jiminex Inc. (TSX-V: JIM) (the “Company”) is pleased to announce that it intends to complete a non-brokered private placement financing of up to 1,112,685 units issued on a flow-through basis (the “FT Units”) at a price of \$0.175 per FT Unit for gross proceeds of up to \$194,720 (the “Offering”). Each FT Unit will consist of one (1) common share in the capital stock of the Company (“Common Share”) issued on a flow-through basis and one-half (½) of one Common Share purchase warrant (each whole warrant being a “Warrant”). Each Warrant will entitle the holder to acquire one Common Share at a price of \$0.25 for a period of 24 months from the date of issuance. The securities issued pursuant to the Offering will be subject to a four month and one day statutory hold period.

The Company intends to use the net proceeds from the Offering to fund continued exploration programs and for general working capital purposes.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange (“TSX-V”) and applicable securities regulatory authorities. The Company intends to close the Offering on or around July 29, 2011.

### **For further information please contact:**

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