Shares Outstanding: 40,427,912 www.jiminex.com

JIMINEX Inc. Announces Closing of Non-Brokered Private Placement

NOT FOR DISSEMINATION IN THE UNITED STATES OR OVER UNITED STATES NEWSWIRE SERVICES

Pass Lake, Ontario, August 2, 2011 – Further to its press release dated July 27, 2011, Jiminex Inc. (TSX-V: JIM**)** (the "Company") is pleased to announce the completion of its previously announced non-brokered private placement financing (the "Offering") for gross proceeds of $194,719 through the sale of 1,112,684 units issued on a flow-through basis (the "FT Units"). Each FT Unit consists of one (1) common share in the capital stock of the Company ("Common Share") issued on a flow-through basis and one-half (½) of one Common Share purchase warrant (each whole warrant being a "Warrant"). Each Warrant will entitle the holder to acquire one Common Share at a price of $0.25 for a period of 24 months from the date of issuance. The securities issued pursuant to the Offering are subject to a statutory hold period expiring on December 3, 2011.

In connection with the Offering, a 7% finder's fee was paid in cash, or the equivalent number of Common Shares, to certain eligible finders and 77,888 finder's warrants ("Finder's Warrants") were issued, equal to 7% of the number of Units placed by eligible finders pursuant to the Offering. Each Finder's Warrant entitles the holder to acquire one Common Share at $0.25 until August 2, 2013.

The Company intends to use the net proceeds from the Offering to fund continued exploration programs and for general working capital purposes.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange ("TSX-V") and applicable securities regulatory authorities.

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