



## NEWS RELEASE

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### **JIMINEX INC. ANNOUNCES DRILL-READY TARGETS ON PICKLE LAKE, ONTARIO GOLD PROPERTY**

**October 5, 2010** – Pass Lake, Ontario - James R. B. Parres, President & CEO of Jiminex Inc. is pleased to report that the 100%-owned Misehkw River Property, Pickle Lake gold region, Ontario is now drill-ready. Condor Consulting Inc., Lakewood, Colorado, recognized experts in the field of airborne electromagnetics, were retained to interpret the 2009 VTEM airborne geophysical survey. Their report indicates the presence of 5 gold target zones which are spaced across 30 kilometres of iron formation, a favorable regional gold host rock. Condor recommends a 3,000 metre, 16 drill hole program. Mr. Parres comments “ We are excited about getting our drill program at Misehkw River underway as these 5 target zones have never been drilled. Most of this extensive, favorable iron formation on our Misehkw River property is buried under overburden and can only be tested by drilling. The rocks and structures tell us that there is a very good opportunity here to locate another Pickle Crow, Central Patricia or Musselwhite-type of gold deposit.”

The Misehkw River property has noteworthy historical gold assay value diamond drill intercepts of up to 12.4 grams per tonne over 0.71 metres (0.362 ounces/ton over 2.2 feet) and value/width intercepts of up to 3.84 grams per tonne over 6.4 metres (0.11 ounces/ton over 21.0 feet). Jiminex Inc. now owns a substantial strike length of under-explored iron formation and associated rocks considered to have a high potential for Pickle Lake and Mussewhite-style gold mineralized deposits.

The Misehkw River property presently consists of two blocks of claims covering 23 kilometres of iron formation lithology which is a favorable host environment for gold deposits in the Pickle Lake gold area. The new West Block has 47 claim units having an area of 9.0 square kilometres and covering 9 kilometres of iron formation. The East Block now consists of 213 claim units having an area of 34.1 square kilometres and covering 21 kilometres of iron formation.

Jiminex Inc. was listed as a junior resource company on the TSX venture exchange in late August 2009 and is focused on gold exploration in Canada. The Company has acquired three high potential gold properties located in three separate well-known gold and copper-zinc mining camps. The Northern Eagle property is located in the Hemlo gold mining camp, Ontario close to the 21 million ounce Hemlo gold deposit currently being mined by Barrick Gold Corp. This property is considered one of the best target areas in which to locate another Hemlo-style World-Class gold deposit and Jiminex is earning a 50% interest from Beaufield Resources Inc. The 100%-owned Misehkw River property is located in the Pickle Lake gold mining region of Ontario near to the Pickle Crow Project of PC Gold Inc. and in the same general region as the Musselwhite Mine currently being mined by Goldcorp Inc. Misehkw River presents an opportunity to locate significant iron formation hosted gold deposits over a large target area of approximately 30 kilometres. The 100% owned Parres and Parres Two properties are located in the well-known Snow Lake copper-zinc and gold mining camp of Manitoba where the major new Lalor Lake copper-zinc and gold deposit discovery of HudBay Minerals Inc. is actively being explored and developed.

Allan J. Willy, P. Eng., VP Exploration & Director of Jiminex Inc. is the qualified person

responsible for the geotechnical content of the Company's public information.

If you would like to be added to Jiminex's news distribution list, please send your name (optional) and email address to [info@jiminex.com](mailto:info@jiminex.com) .

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